

15 May 2024

Mr Peter Fitchat  
Chief Executive Officer  
Shire of Dundas  
PO Box 163  
**NORSEMAN WA 6443**

Dear Peter

**MATTERS IDENTIFIED DURING COMPILATION OF STATUTORY MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 April 2024**

We advise we have completed the compilation of your statutory monthly financial report for the period ended 30 April 2024 and identified certain matters we wish to bring to your attention.

We are required under APES 315 *Compilation of Financial Information* to report certain matters in our compilation report and we draw your attention to the note regarding basis of preparation. Other matters which arise during our compilation we wish to bring to your attention are raised in the following pages of this letter along with suggestions to resolve these issues.

It should be appreciated, our procedures are designed primarily to enable us to compile the monthly financial report and therefore may not bring to light all weaknesses in systems and procedures, or all financial matters of interest to management and council, which may exist. However, we aim to use our knowledge of the shire's financial operations gained during our work to make comments and suggestions, which, we hope, will be useful to you.

Should you wish to discuss any matter relating to our service or any other matter, please do not hesitate to contact us.

Yours sincerely



Russell Barnes  
Director  
[Moore Australia \(WA\) Pty Ltd](http://www.moore-australia.com.au)

Topic	Item	First Identified	Explanation	Action Required	Priority
Current assets	Inventory	January 2024	Purchases of inventory are being expensed as materials and contracts and not capitalised as inventory in accordance with Australian Accounting Standards.	We recommend inventory purchases be recognised as revenue and cost of goods sold be expensed in accordance with Australian Accounting Standards.	<b>High</b>
Current assets	Inventory	October 2023	Inventory stocktake has not been completed for the period ending 29 February 2024.  This may result in a material misstatement in the monthly financial report and a breakdown in controls.	We recommend monthly stocktake reporting to ensure accurate levels of inventory movements.	<b>High</b>
Sundry debtors	Outstanding	April 2024	Sundry debtors aged trial balance includes invoices totalling \$169,624 outstanding for over 90 days with some more than 365 days old.	We recommend reviewing overdue debtors collection procedures to ensure debtors outstanding for over 30 days are subject to regular review and reminder notices are issued to improve the collection rate.	<b>Medium</b>



## Moore Australia

Level 15, Exchange Tower,  
2 The Esplanade, Perth, WA 6000  
PO Box 5785, St Georges Terrace, WA  
6831

T +61 8 9225 5355  
F +61 8 9225 6181

[www.moore-australia.com.au](http://www.moore-australia.com.au)

15 May 2024

Mr Peter Fitchat  
Chief Executive Officer  
Shire of Dundas  
PO Box 163  
**NORSEMAN WA 6443**

Dear Peter

### COMPILATION REPORT TO SHIRE OF DUNDAS

We have compiled the accompanying special purpose financial report of Shire of Dundas which comprise the statement of financial position as at 30 April 2024, the statement of financial activity, notes providing statement of financial activity supporting information, explanation of material variances for the year then ended and a summary of material accounting policy information. These have been prepared in accordance with *Local Government Act 1995* and associated regulations as described in Note 1 to the financial report. The specific purpose for which the special purpose financial statements have been prepared is also set out in Note 1 of the financial report. We have provided the supplementary information of Shire of Dundas as at 30 April 2024 and for the period then ended based on the records of the Shire of Dundas.

### THE RESPONSIBILITY OF SHIRE OF DUNDAS

The CEO of Shire of Dundas is solely responsible for information contained in the special purpose financial report and supplementary information, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial report was prepared.

### OUR RESPONSIBILITY

On the basis of information provided by Shire of Dundas we have compiled the accompanying special purpose financial report in accordance with the requirements of *APES 315 Compilation of Financial Information* and the *Local Government Act 1995*, associated regulations and to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial report except for the matters of non-compliance with the basis of preparation identified with Note 1 of the financial report. We have complied with the relevant ethical requirements of *APES 110 Code of Ethics for Professional Accountants*.

Supplementary information attached to the financial report has been extracted from the records of Shire of Dundas and information presented in the special purpose financial report.

### ASSURANCE DISCLAIMER

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial report was compiled exclusively for the benefit of Shire of Dundas who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, the special purpose financial report may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial report.

### NOTE REGARDING BASIS OF PREPARATION

We draw attention to Note 1 to the financial report where matters of non-compliance with the basis of preparation have been detailed. Supplementary information is provided for management information purposes and does not comply with the disclosure requirements of the Australian Accounting Standards.

Russell Barnes  
Director  
Moore Australia (WA) Pty Ltd

# SHIRE OF DUNDAS

## MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 30 April 2024

*LOCAL GOVERNMENT ACT 1995*

*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

### TABLE OF CONTENTS

Statement of Financial Activity	2
Statement of Financial Position	3
Note 1 Basis of Preparation	4
Note 2 Statement of Financial Activity Information	5
Note 3 Explanation of Material Variances	6

**SHIRE OF DUNDAS**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 APRIL 2024**

	Amended Budget Estimates	YTD Budget Estimates	YTD Actual	Variance* \$	Variance* %	Var.
Note	(a) \$	(b) \$	(c) \$	(c) - (b) \$	((c) - (b))/(b) %	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
General rates	3,367,365	3,367,365	<b>3,367,365</b>	0	0.00%	
Rates excluding general rates	136,915	136,915	<b>143,118</b>	6,203	4.53%	
Grants, subsidies and contributions	1,170,037	745,064	<b>464,196</b>	(280,868)	(37.70%)	▼
Fees and charges	7,686,030	6,173,699	<b>4,574,745</b>	(1,598,954)	(25.90%)	▼
Interest revenue	172,500	133,024	<b>190,955</b>	57,931	43.55%	▲
Other revenue	229,160	187,714	<b>179,612</b>	(8,102)	(4.32%)	
Profit on asset disposals	25,194	25,194	<b>20,182</b>	(5,012)	(19.89%)	▼
	<b>12,787,201</b>	<b>10,768,975</b>	<b>8,940,173</b>	(1,828,802)	(16.98%)	
<b>Expenditure from operating activities</b>						
Employee costs	(4,312,689)	(3,562,606)	<b>(3,130,978)</b>	431,628	12.12%	▲
Materials and contracts	(7,291,791)	(6,076,493)	<b>(3,812,951)</b>	2,263,542	37.25%	▲
Utility charges	(691,112)	(575,604)	<b>(515,656)</b>	59,948	10.41%	▲
Depreciation	(4,470,442)	(3,725,370)	<b>(3,615,919)</b>	109,451	2.94%	▲
Finance costs	(4,808)	(2,404)	<b>(2,581)</b>	(177)	(7.36%)	
Insurance	(271,676)	(267,368)	<b>(268,614)</b>	(1,246)	(0.47%)	
Other expenditure	(346,509)	(288,990)	<b>(230,576)</b>	58,414	20.21%	▲
Loss on asset disposals	(4,732)	(4,732)	<b>(13,537)</b>	(8,805)	(186.07%)	▼
	<b>(17,393,759)</b>	<b>(14,503,567)</b>	<b>(11,590,812)</b>	2,912,755	20.08%	
Non-cash amounts excluded from operating activities	2(b) 4,449,980	3,704,908	<b>3,389,274</b>	(315,634)	(8.52%)	▼
<b>Amount attributable to operating activities</b>	<b>(156,578)</b>	<b>(29,684)</b>	<b>738,635</b>	768,319	2588.33%	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Proceeds from capital grants, subsidies and contributions	887,321	439,648	<b>86,900</b>	(352,748)	(80.23%)	▼
Proceeds from disposal of assets	191,000	191,000	<b>77,046</b>	(113,954)	(59.66%)	▼
	<b>1,078,321</b>	<b>630,648</b>	<b>163,946</b>	(466,702)	(74.00%)	
<b>Outflows from investing activities</b>						
Payments for property, plant and equipment	(3,838,050)	(2,689,506)	<b>(2,410,494)</b>	279,012	10.37%	▲
Payments for construction of infrastructure	(1,796,447)	(1,557,033)	<b>(921,037)</b>	635,996	40.85%	▲
	<b>(5,634,497)</b>	<b>(4,246,539)</b>	<b>(3,331,531)</b>	915,008	21.55%	
<b>Amount attributable to investing activities</b>	<b>(4,556,176)</b>	<b>(3,615,891)</b>	<b>(3,167,585)</b>	448,306	12.40%	
<b>FINANCING ACTIVITIES</b>						
Transfer from reserves	280,000	0	<b>0</b>	0	0.00%	
	<b>280,000</b>	<b>0</b>	<b>0</b>	0	0.00%	
<b>Outflows from financing activities</b>						
Repayment of borrowings	(52,608)	(26,127)	<b>(26,127)</b>	0	0.00%	
Transfer to reserves	(289,031)	(106,116)	<b>(106,116)</b>	0	0.00%	
	<b>(341,639)</b>	<b>(132,243)</b>	<b>(132,243)</b>	0	0.00%	
<b>Amount attributable to financing activities</b>	<b>(61,639)</b>	<b>(132,243)</b>	<b>(132,243)</b>	0	0.00%	
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>						
<b>Surplus or deficit at the start of the financial year</b>	4,774,393	4,774,393	<b>4,774,393</b>	0	0.00%	
Amount attributable to operating activities	(156,578)	(29,684)	<b>738,635</b>	768,319	2588.33%	▲
Amount attributable to investing activities	(4,556,176)	(3,615,891)	<b>(3,167,585)</b>	448,306	12.40%	▲
Amount attributable to financing activities	(61,639)	(132,243)	<b>(132,243)</b>	0	0.00%	
<b>Surplus or deficit after imposition of general rates</b>	<b>0</b>	<b>996,575</b>	<b>2,213,200</b>	1,216,625	122.08%	▲

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

\* Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF DUNDAS**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 30 APRIL 2024**

	Actual 30 June 2023	Actual as at 30 April 2024
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	8,479,245	5,419,933
Trade and other receivables	562,814	797,072
Inventories	0	443,261
Other assets	15,008	0
<b>TOTAL CURRENT ASSETS</b>	<b>9,057,067</b>	<b>6,660,266</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	73,606	293,606
Other financial assets	61,117	61,117
Property, plant and equipment	16,574,358	18,079,281
Infrastructure	59,455,846	57,596,134
<b>TOTAL NON-CURRENT ASSETS</b>	<b>76,164,927</b>	<b>76,030,138</b>
<b>TOTAL ASSETS</b>	<b>85,221,994</b>	<b>82,690,404</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	584,487	743,251
Other liabilities	213,770	113,282
Borrowings	52,608	26,481
Employee related provisions	292,976	292,976
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,143,841</b>	<b>1,175,990</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	138,217	138,217
Employee related provisions	29,474	29,474
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>167,691</b>	<b>167,691</b>
<b>TOTAL LIABILITIES</b>	<b>1,311,532</b>	<b>1,343,681</b>
<b>NET ASSETS</b>	<b>83,910,462</b>	<b>81,346,723</b>
<b>EQUITY</b>		
Retained surplus	32,771,965	30,102,110
Reserve accounts	3,484,417	3,590,533
Revaluation surplus	47,654,080	47,654,080
<b>TOTAL EQUITY</b>	<b>83,910,462</b>	<b>81,346,723</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF DUNDAS**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 APRIL 2024**

**1 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Matters of non-compliance with Basis of Preparation**

The following matters of non-compliance with the basis of preparation have not been corrected.

1. Inventory has not been treated in accordance with Australian Accounting Standards.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**Judgements and estimates**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure

**SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 14 May 2024

**SHIRE OF DUNDAS**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 APRIL 2024**

**2 STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

	Amended Budget Opening	Actual as at	Actual as at	
(a) Net current assets used in the Statement of Financial Activity	Note	1 July 2023	30 June 2023	30 April 2024
<b>Current assets</b>		\$	\$	\$
Cash and cash equivalents		8,479,245	8,479,245	5,419,933
Trade and other receivables		562,814	562,814	797,072
Inventories		0	0	443,261
Other assets		15,008	15,008	0
		9,057,067	9,057,067	6,660,266
<b>Less: current liabilities</b>				
Trade and other payables		(584,487)	(584,487)	(743,251)
Other liabilities		(213,770)	(213,770)	(113,282)
Borrowings		(52,608)	(52,608)	(26,481)
Employee related provisions		(292,976)	(292,976)	(292,976)
		(1,143,841)	(1,143,841)	(1,175,990)
<b>Net current assets</b>		<b>7,913,226</b>	<b>7,913,226</b>	<b>5,484,276</b>
<b>Less: Total adjustments to net current assets</b>	2(c)	(3,138,833)	(3,138,833)	(3,271,076)
<b>Closing funding surplus / (deficit)</b>		<b>4,774,393</b>	<b>4,774,393</b>	<b>2,213,200</b>

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Amended Budget Estimates	YTD Budget	YTD Actual
Non-cash amounts excluded from operating activities	30 June 2024	30 April 2024	30 April 2024
	\$	\$	\$
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(25,194)	(25,194)	(20,182)
Add: Loss on asset disposals	4,732	4,732	13,537
Add: Depreciation	4,470,442	3,725,370	3,615,919
Non-cash movements in non-current assets and liabilities:			
- Trade and Other Receivables	0	0	(220,000)
<b>Total non-cash amounts excluded from operating activities</b>	<b>4,449,980</b>	<b>3,704,908</b>	<b>3,389,274</b>

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Amended Budget Opening	Actual as at	Actual as at	
(c) Current assets and liabilities excluded from budgeted deficiency	Note	1 July 2023	30 June 2023	30 April 2024
		\$	\$	\$
<b>Adjustments to net current assets</b>				
Less: Reserve accounts		(3,484,417)	(3,484,417)	(3,590,533)
Add: Current liabilities not expected to be cleared at the end of the year				
- Current portion of borrowings		52,608	52,608	26,481
- Current portion of employee benefit provisions held in reserve		292,976	292,976	292,976
<b>Total adjustments to net current assets</b>	2(a)	<b>(3,138,833)</b>	<b>(3,138,833)</b>	<b>(3,271,076)</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.



**SHIRE OF DUNDAS**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 APRIL 2024**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.  
The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>Grants, subsidies and contributions</b>	(280,868)	(37.70%)	▼
NRM Community Stewardship Grant not yet received. Timing of DFES operational bushfire grant. CMPAP grant is a contract liability. Diesel fuel rebates and Youth grant received higher than YTD budget.			
<b>Fees and charges</b>	(1,598,954)	(25.90%)	▼
Medical Practice revenue not received. IGA/LPO revenue, liquid waste disposal fees and gym memberships are lower than YTD budget. Airstrip landing fees, private works and laundromat revenue are higher than YTD budget.			
<b>Interest revenue</b>	57,931	43.55%	▲
Rates non payment penalty, interest earned on muni investments and interest earned on reserves investments are higher than YTD budget.			
<b>Profit on asset disposals</b>	(5,012)	(19.89%)	▼
P284 - Fuso Tip Truck disposal and trade not yet done. P327 - profit trade less than budgeted.			
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>	431,628	12.12%	▲
YTD Budget is profiled as 10/12th of the annual budget.  Admin salaries, Norseman street maintenance, laundromat operational, private works, IGA Operational, superannuation, employee leave are higher than YTD budget.  Admin superannuation, staff training, medical practice expenses, public conveniences, waste facility, storm drains, community development salaries, parks & gardens, visitor centre, Woodlands operational, LPO operational costs, IGA maintenance YTD actual is lower than YTD budget.			
<b>Materials and contracts</b>	2,263,542	37.25%	▲
YTD Budget is profiled as 10/12th of the annual budget.  Aged persons homes building maintenance, area marketing, computers, community engagement projects, community events, elected member training, health contract services, depot maintenance, development of south coast strategy, Eucla town hall, Honeybee industry, IGA operational, laundromat general maintenance, Norseman community Christmas day, office building, office equipment, Norseman streets, parks and gardens, RAM system, software subscriptions, rural road maintenance, staff training, sport & rec programs, storm drains, youth activities, waste facility maintenance, town planning, CMPAP, Woodlands Centre Operational Costs YTD actual expenditure is less than YTD budget.  Consulting fees, diesel and unleaded fuel, domestic refuse collections, dog park maintenance, IGA stock purchases, legal fees, printing and stationery, postage and freight, private works, vehicle parts and repairs, subscriptions admin YTD actual expenditure is more than YTD budget.			
<b>Utility charges</b>	59,948	10.41%	▲
YTD Budget is profiled as 10/12th of the annual budget. Office utilities, street lights and standpipe water YTD actual is less than YTD budget.			

**SHIRE OF DUNDAS**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 APRIL 2024**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.  
The material variance adopted by Council for the 2023-24 year is \$10,000 or 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Depreciation</b> YTD Budget is profiled as 10/12th of the annual budget.	109,451	2.94%	▲
<b>Other expenditure</b> YTD Budget is profiled as 10/12th of the annual budget. Discretionary Councillor Funding for Community Projects, Member sitting fees and allowances, donations, Medical/Locum Services YTD actual is lower than YTD budget. Community Grants program, Norseman Today donation, marketing and tourism publications and doubtful debts - no YTD actual. Bank fee charges YTD actual is more than budget.	58,414	20.21%	▲
<b>Loss on asset disposals</b> Disposal of plant and equipment loss was more than budgeted.	(8,805)	(186.07%)	▼
<b>Non-cash amounts excluded from operating activities</b> Non current Trade and Other Receivables, Asset Depreciation and Loss on asset disposals.	(315,634)	(8.52%)	▼
<b>Inflows from investing activities</b>			
<b>Proceeds from capital grants, subsidies and contributions</b> LRCI Federal Grant (Rec & Culture Projects). Roads to Recovery grant. Regional Road Group grant received is higher than YTD budget. LRCI Federal Grant (Transport Projects) is a contract liability.	(352,748)	(80.23%)	▼
<b>Proceeds from disposal of assets</b> Timing of disposal of plant and equipment and associated trade.	(113,954)	(59.66%)	▼
<b>Outflows from investing activities</b>			
<b>Payments for property, plant and equipment</b> Some YTD Budget is profiled as 10/12th of the annual budget.  Governance plant, IGA/LPO plant purchases, LRCI Phase 4 - Universal Access Toilets, LRCI Phase 4 - Youth Centre Upgrade, Medical Centre upgrades, Move Anglican Church to Museum, Public Conveniences - Install 24 hr timers to all locks, staff housing building upgrades, YTD actual is lower than YTD budget. Timing of Norseman IGA Building Upgrades YTD actual is higher than YTD budget. Timing of governance furniture & equipment purchase.	279,012	10.37%	▲
<b>Payments for construction of infrastructure</b> YTD Budget is profiled as 10/12th of the annual budget. Hyden Road RRG - YTD actual is higher than YTD budget. Squash court flooring, LRCI Phase 4 - Ngadju Park, LRCI Phase 4 - Marks Park Disability Access - no YTD actual expenditure.  Aerodrome infrastructure, footpath construction, LRCI Phase 4 Drainage, Norseman Landfill, Norseman reseal project, Roads to Recovery - YTD actual is lower than YTD budget.	635,996	40.85%	▲
<b>Surplus or deficit after imposition of general rates</b> Due to variances described above	1,216,625	122.08%	▲

**SHIRE OF DUNDAS**  
**SUPPLEMENTARY INFORMATION**  
**TABLE OF CONTENTS**

1	Key Information	2
2	Key Information - Graphical	3
3	Cash and Financial Assets	4
4	Reserve Accounts	5
5	Capital Acquisitions	6
6	Disposal of Assets	8
7	Receivables	9
8	Other Current Assets	10
9	Payables	11
10	Rate Revenue	12
11	Borrowings	13
12	Other Current Liabilities	14
13	Grants and contributions	15
14	Capital grants and contributions	16
15	Budget Amendments	17

SHIRE OF DUNDAS  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 APRIL 2024

1 KEY INFORMATION

Funding Surplus or Deficit Components

Funding surplus / (deficit)				
	Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$4.77 M	\$4.77 M	\$4.77 M	\$0.00 M
Closing	\$0.00 M	\$1.00 M	\$2.21 M	\$1.22 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$5.42 M	% of total
Unrestricted Cash	\$1.83 M	33.8%
Restricted Cash	\$3.59 M	66.2%

Refer to 3 - Cash and Financial Assets

Payables		
	\$0.74 M	% Outstanding
Trade Payables	\$0.03 M	
0 to 30 Days		22.7%
Over 30 Days		77.2%
Over 90 Days		3.2%

Refer to 9 - Payables

Receivables		
	\$0.48 M	% Collected
Rates Receivable	\$0.32 M	75.2%
Trade Receivable	\$0.48 M	% Outstanding
Over 30 Days		93.7%
Over 90 Days		69.0%

Refer to 7 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.16 M)	(\$0.03 M)	\$0.74 M	\$0.77 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$3.51 M	% Variance
YTD Budget	\$3.50 M	0.2%

Refer to 10 - Rate Revenue

Grants and Contributions		
YTD Actual	\$0.46 M	% Variance
YTD Budget	\$0.75 M	(37.7%)

Refer to 13 - Grants and Contributions

Fees and Charges		
YTD Actual	\$4.57 M	% Variance
YTD Budget	\$6.17 M	(25.9%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$4.56 M)	(\$3.62 M)	(\$3.17 M)	\$0.45 M

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.08 M	%
Amended Budget	\$0.19 M	(59.7%)

Refer to 6 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$0.92 M	% Spent
Amended Budget	\$1.80 M	(48.7%)

Refer to 5 - Capital Acquisitions

Capital Grants		
YTD Actual	\$0.09 M	% Received
Amended Budget	\$0.89 M	(90.2%)

Refer to 5 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Amended Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.06 M)	(\$0.13 M)	(\$0.13 M)	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.03 M)
Interest expense	(\$0.00 M)
Principal due	\$0.16 M

Refer to 11 - Borrowings

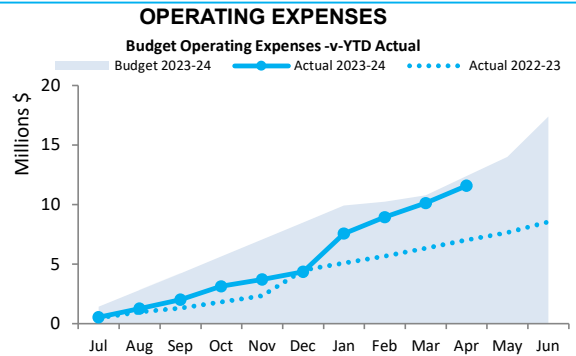
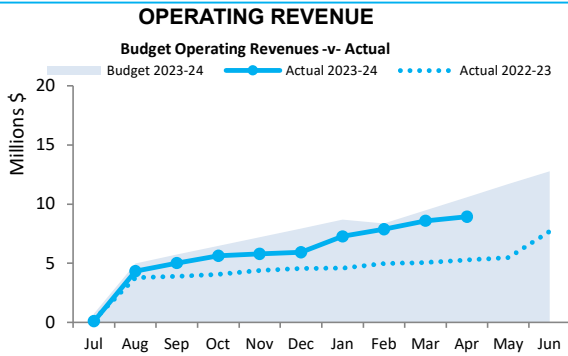
Reserves	
Reserves balance	\$3.59 M
Interest earned	\$0.11 M

Refer to 4 - Cash Reserves

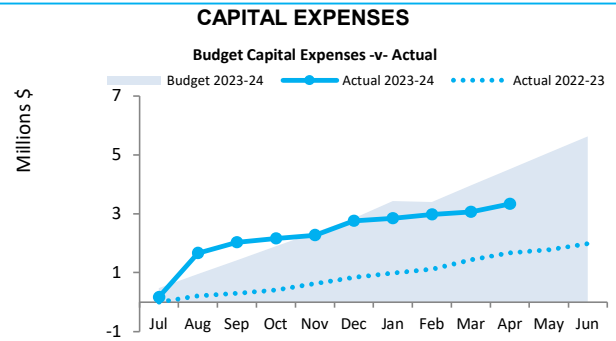
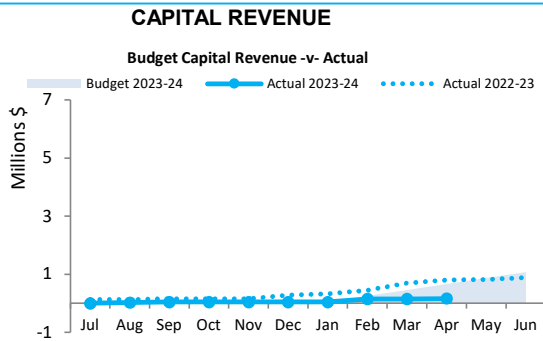
This information is to be read in conjunction with the accompanying Financial Statements and notes.

**2 KEY INFORMATION - GRAPHICAL**

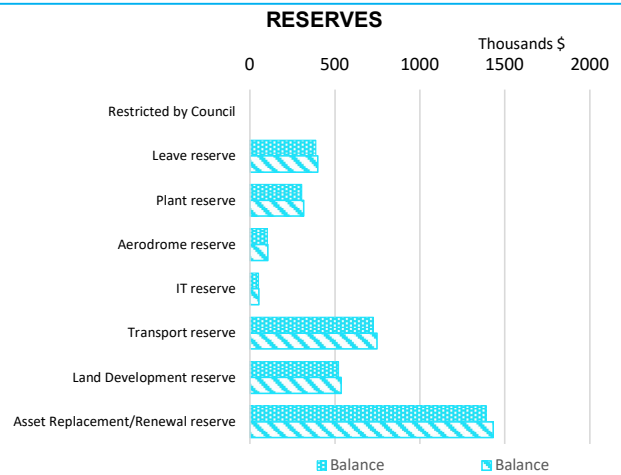
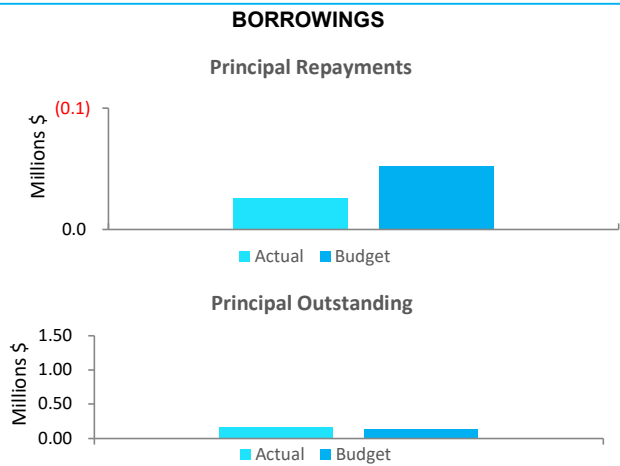
**OPERATING ACTIVITIES**



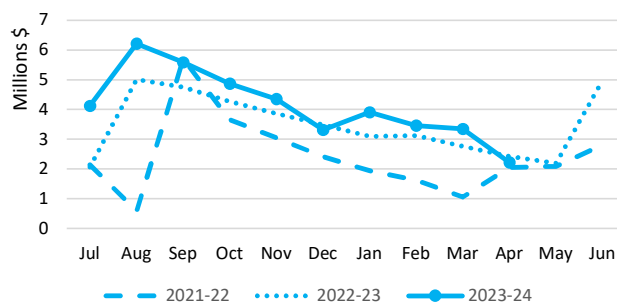
**INVESTING ACTIVITIES**



**FINANCING ACTIVITIES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF DUNDAS  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 APRIL 2024**

**3 CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted	Restricted	Total	Institution	Interest Rate	Maturity Date
		\$	\$	Cash \$			
Cash on hand	Cash and cash equivalents	1,500	0	1,500	NA	NA	NA
Municipal Bank account	Cash and cash equivalents	95,423	0	95,423	ANZ	Variable	NA
Municipal Investment account	Cash and cash equivalents	643,179	0	643,179	ANZ	Variable	NA
Visitor Centre bank account	Cash and cash equivalents	113,555	0	113,555	ANZ	Variable	NA
Reserve Investment account	Cash and cash equivalents	0	2,713,317	2,713,317	ANZ	Variable	NA
Reserve Term Deposit #13	Financial assets at amortised cost	0	877,216	877,216	NAB	4.00%	05/2024
NAB IGA/LPO ACCOUNT 4527	Cash and cash equivalents	783,058	0	783,058	NAB	NA	NA
NAB IGA ACCOUNT 0862	Cash and cash equivalents	192,685	0	192,685	NAB	Variable	NA
<b>Total</b>		<b>1,829,400</b>	<b>3,590,533</b>	<b>5,419,933</b>			
<b>Comprising</b>							
Cash and cash equivalents		1,829,400	2,713,317	4,542,717			
Financial assets at amortised cost		0	877,216	877,216			
		<b>1,829,400</b>	<b>3,590,533</b>	<b>5,419,933</b>			

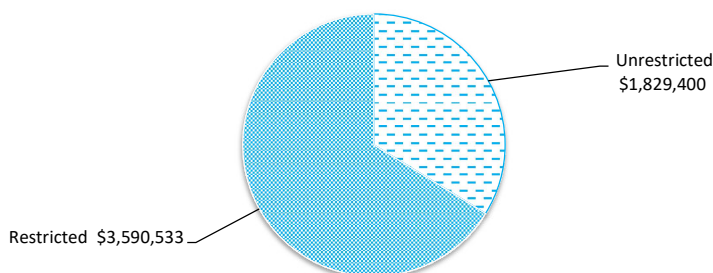
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other



SHIRE OF DUNDAS  
 SUPPLEMENTARY INFORMATION  
 FOR THE PERIOD ENDED 30 APRIL 2024

4 RESERVE ACCOUNTS

Reserve name	Budget					Actual				
	Opening Balance	Interest Earned	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Interest Earned	Transfers In (+)	Transfers Out (-)	YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Council</b>										
Leave reserve	387,287	8,892	0	0	396,179	387,287	11,795	0	0	399,082
Plant reserve	306,694	7,041	56,428	0	370,163	306,694	9,340	0	0	316,034
Aerodrome reserve	102,558	2,355	52,761	(25,000)	132,674	102,558	3,123	0	0	105,681
IT reserve	51,680	1,187	50,250	0	103,117	51,680	1,574	0	0	53,254
Transport reserve	725,793	16,664	49,592	(200,000)	592,049	725,793	22,103	0	0	747,896
Land Development reserve	521,131	11,965	0	0	533,096	521,131	15,871	0	0	537,002
Asset Replacement/Renewal reserve	1,389,274	31,896	0	(55,000)	1,366,170	1,389,274	42,310	0	0	1,431,584
	<b>3,484,417</b>	<b>80,000</b>	<b>209,031</b>	<b>(280,000)</b>	<b>3,493,448</b>	<b>3,484,417</b>	<b>106,116</b>	<b>0</b>	<b>0</b>	<b>3,590,533</b>

5 CAPITAL ACQUISITIONS

Capital acquisitions	Amended		YTD Actual	YTD Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Land	195,000	185,000	185,000	0
Buildings	2,038,194	1,878,850	1,690,314	(188,536)
Plant & Equipment	1,604,856	625,656	535,180	(90,476)
<b>Acquisition of property, plant and equipment</b>	<b>3,838,050</b>	<b>2,689,506</b>	<b>2,410,494</b>	<b>(279,012)</b>
Infrastructure - Roads	923,657	769,700	483,439	(286,261)
Infrastructure - Parks & Ovals	232,877	194,080	22,068	(172,012)
Infrastructure - Other	100,000	83,340	25,642	(57,698)
Infrastructure - Airport	306,219	306,219	282,089	(24,130)
Infrastructure - Footpaths	233,694	203,694	107,799	(95,895)
<b>Acquisition of infrastructure</b>	<b>1,796,447</b>	<b>1,557,033</b>	<b>921,037</b>	<b>(635,996)</b>
<b>Total capital acquisitions</b>	<b>5,634,497</b>	<b>4,246,539</b>	<b>3,331,531</b>	<b>(915,008)</b>
<b>Capital Acquisitions Funded By:</b>				
Capital grants and contributions	887,321	439,648	86,900	(352,748)
Other (disposals & C/Fwd)	191,000	191,000	77,046	(113,954)
Reserve accounts				
Aerodrome reserve	25,000	0	0	0
Transport reserve	200,000	0	0	0
Asset Replacement/Renewal reserve	55,000	0	0	0
Contribution - operations	4,276,176	3,615,891	3,167,585	(448,306)
<b>Capital funding total</b>	<b>5,634,497</b>	<b>4,246,539</b>	<b>3,331,531</b>	<b>(915,008)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

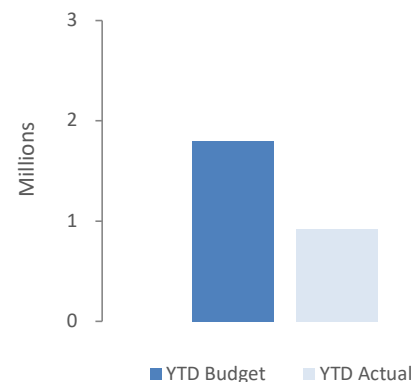
**Initial recognition and measurement for assets held at cost**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

**Initial recognition and measurement between mandatory revaluation dates for assets held at fair value**

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions

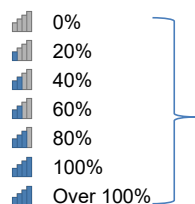




5 CAPITAL ACQUISITIONS - DETAILED

Capital expenditure total

Level of completion indicators



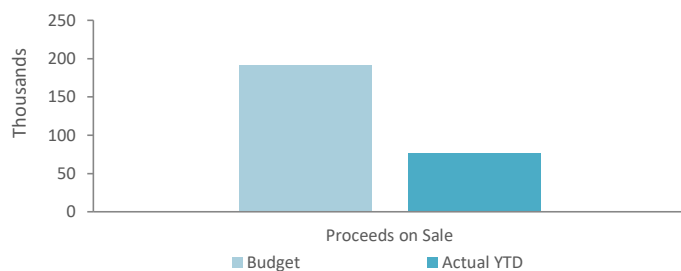
Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

Level of completion indicator, please see table at the end of this note for further detail.

		Current Budget	Amended Year to Date Budget	Year to Date Actual	Variance (Under)/Over
<b>Capital Expenditure</b>					
<b>Plant &amp; Equipment</b>					
	0406	187,200	140,000	67,681	(72,319)
	3341	153,746	153,746	137,305	(16,441)
	6124	1,012,000	280,000	277,740	(2,260)
	6507	13,750	13,750	13,750	0
	6809	38,160	38,160	38,704	544
	8106	200,000	0	0	0
	<b>Plant &amp; Equipment Total</b>	<b>1,604,856</b>	<b>625,656</b>	<b>535,180</b>	<b>(90,476)</b>
<b>Infrastructure - Other</b>					
	2624	50,000	41,670	13,334	(28,336)
	3388	0	0	12,308	12,308
	3475	50,000	41,670	0	(41,670)
	<b>Infrastructure - Other Total</b>	<b>100,000</b>	<b>83,340</b>	<b>25,642</b>	<b>(57,698)</b>
<b>Buildings</b>					
	0845	36,000	30,000	24,280	(5,720)
	1637	200,000	166,670	124,851	(41,819)
	2036	55,000	45,840	0	(45,840)
	2354	26,000	26,000	0	(26,000)
	2646	25,000	20,830	10,121	(10,709)
	3094	50,000	41,650	0	(41,650)
	3324	60,768	35,768	35,000	(768)
	3399	1,215,426	1,215,426	1,216,256	830
	3500	250,000	230,000	238,980	8,980
	3544	20,000	16,670	6,793	(9,877)
	8107	30,000	19,998	23,700	3,702
	0495	25,000	0	10,333	10,333
	2464	45,000	29,998	0	(29,998)
	<b>Buildings Total</b>	<b>2,038,194</b>	<b>1,878,850</b>	<b>1,690,314</b>	<b>(188,537)</b>
<b>Infrastructure - Roads</b>					
	3134	300,000	250,000	342,768	92,768
	3264	298,000	248,330	16,950	(231,379)
	3564	166,053	138,380	4,093	(134,288)
	4144	159,604	132,990	119,628	(13,363)
	<b>Infrastructure - Roads Total</b>	<b>923,657</b>	<b>769,700</b>	<b>483,439</b>	<b>(286,262)</b>
<b>Infrastructure - Parks &amp; Ovals</b>					
	3484	25,000	20,840	22,068	1,228
	3485	57,877	48,240	0	(48,240)
	3666	150,000	125,000	0	(125,000)
	<b>Infrastructure - Parks &amp; Ovals Total</b>	<b>232,877</b>	<b>194,080</b>	<b>22,068</b>	<b>(172,012)</b>
<b>Land</b>					
	3499	185,000	185,000	185,000	0
	6900	10,000	0	0	0
	<b>Land Total</b>	<b>195,000</b>	<b>185,000</b>	<b>185,000</b>	<b>0</b>
<b>Infrastructure - Airport</b>					
	6504	100,000	100,000	72,204	(27,795)
	6514	206,219	206,219	209,885	3,666
	<b>Infrastructure - Airport Total</b>	<b>306,219</b>	<b>306,219</b>	<b>282,089</b>	<b>(24,129)</b>
<b>Infrastructure - Footpaths</b>					
	6801	180,000	150,000	54,105	(95,895)
	6828	53,694	53,694	53,694	(0)
	<b>Infrastructure - Footpaths Total</b>	<b>233,694</b>	<b>203,694</b>	<b>107,799</b>	<b>(95,895)</b>
	<b>Grand Total</b>	<b>5,634,497</b>	<b>4,246,539</b>	<b>3,331,531</b>	<b>(915,010)</b>

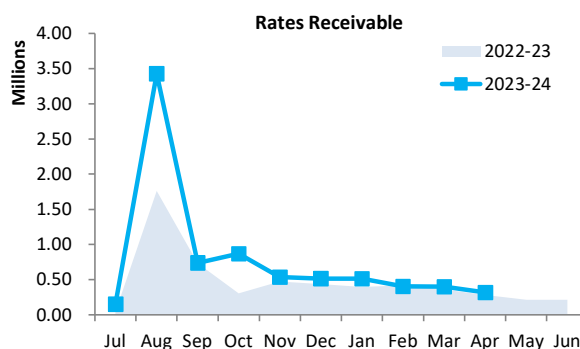
6 DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
\$	\$	\$	\$	\$	\$	\$	\$		
<b>Plant and equipment</b>									
999	P318 - 2016 Nissan Navara Ute	6,835	14,000	7,165	0	6,409	13,636	7,227	0
1028	P327 - 2019 Holden Colorado (MWS)	10,695	27,000	16,305	0	10,000	22,955	12,955	0
974	P302 - 2016 Hino 500 Series	54,732	50,000	0	(4,732)	53,992	40,455	0	(13,537)
951	P284 - Fuso Tip Truck	98,276	100,000	1,724	0	0	0	0	0
		<b>170,538</b>	<b>191,000</b>	<b>25,194</b>	<b>(4,732)</b>	<b>70,401</b>	<b>77,046</b>	<b>20,182</b>	<b>(13,537)</b>



7 RECEIVABLES

Rates receivable	30 June 2023	30 Apr 2024
	\$	\$
Opening arrears previous years	781,329	921,823
Levied this year	3,247,591	3,510,483
Less - collections to date	(3,107,097)	(3,333,816)
Gross rates collectable	<b>921,823</b>	<b>1,098,490</b>
Allowance for impairment of rates receivable	(781,973)	(781,973)
<b>Net rates collectable</b>	<b>139,850</b>	<b>316,517</b>
% Collected	77.1%	75.2%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(2,382)	17,716	38,552	22,220	169,624	245,730
Percentage	(1.0%)	7.2%	15.7%	9.0%	69.0%	
<b>Balance per trial balance</b>						
Trade receivables						245,730
Other receivables						133,760
GST receivable						125,228
Allowance for credit losses of trade receivables						(24,163)
<b>Total receivables general outstanding</b>						<b>480,555</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

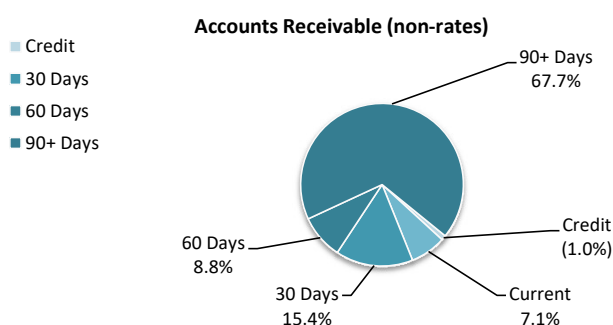
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

<b>Other current assets</b>	<b>Opening Balance 1 July 2023</b>	<b>Asset Increase</b>	<b>Asset Reduction</b>	<b>Closing Balance 30 Apr 2024</b>
	\$	\$	\$	\$
<b>Inventory</b>				
Norseman IGA Purchase - Stock	0	443,261	0	443,261
<b>Other assets</b>				
Accrued income	15,008	0	(15,008)	0
<b>Total other current assets</b>	<b>15,008</b>	<b>443,261</b>	<b>(15,008)</b>	<b>443,261</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

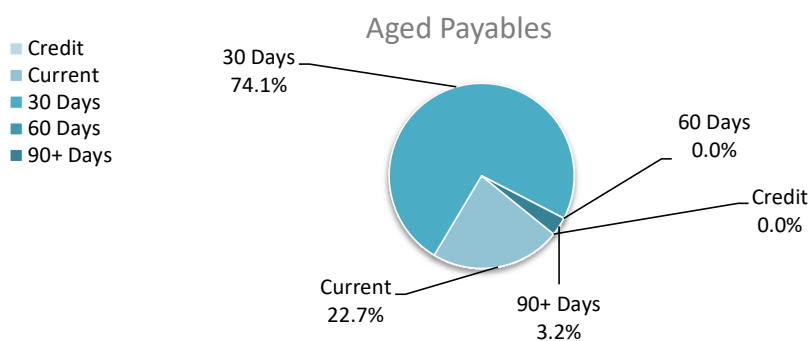
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	5,689	18,532	0	812	25,033
Percentage	0.0%	22.7%	74.0%	0.0%	3.2%	
<b>Balance per trial balance</b>						
Sundry creditors						25,033
ATO liabilities						277,128
Other payables						1,459
Bonds and deposits						23,956
Prepaid rates						321,371
ESL creditor						94,304
<b>Total payables general outstanding</b>						<b>743,251</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 RATE REVENUE

General rate revenue

RATE TYPE	Rate in	Number of	Rateable	Rate	Budget	Total	Rate	YTD Actual	Total
	\$ (cents)	Properties	Value	Revenue	Interim	Revenue	Revenue	Interim	Revenue
				\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>									
General	0.1683	532	4,667,138	785,405	0	785,405	785,405	(9,600)	775,805
Mining	0.2304	3	1,058,000	243,760	0	243,760	243,760	0	243,760
<b>Unimproved value</b>									
Pastoral	0.0892	18	725,943	64,724	0	64,724	64,724	0	64,724
Mining Leases	0.1684	519	13,499,410	2,273,476	0	2,273,476	2,273,476	15,803	2,289,279
<b>Total general rates</b>		<b>1,072</b>	<b>19,950,491</b>	<b>3,367,365</b>	<b>0</b>	<b>3,367,365</b>	<b>3,367,365</b>	<b>6,203</b>	<b>3,373,568</b>
<b>Minimum payment</b>									
<b>Gross rental value</b>									
General	386	157	51,873	60,564	0	60,564	60,564	0	60,564
Mining	386	0	0	0	0	0	0	0	0
<b>Unimproved value</b>									
Pastoral	200	23	13,800	4,600	0	4,600	4,600	0	4,600
Mining Leases	386	186	254,429	71,751	0	71,751	71,751	0	71,751
<b>Sub-total</b>		<b>366</b>	<b>320,102</b>	<b>136,915</b>	<b>0</b>	<b>136,915</b>	<b>136,915</b>	<b>0</b>	<b>136,915</b>
<b>Total rates</b>						<b>3,504,280</b>			<b>3,510,483</b>

11 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2023	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Doctors House	1	\$ 190,825	\$ 0	\$ 0	\$ (26,127)	\$ (52,608)	\$ 164,698	\$ 138,217	\$ (2,581)	\$ (4,808)
<b>Total</b>		<b>190,825</b>	<b>0</b>	<b>0</b>	<b>(26,127)</b>	<b>(52,608)</b>	<b>164,698</b>	<b>138,217</b>	<b>(2,581)</b>	<b>(4,808)</b>
Current borrowings		52,608					26,481			
Non-current borrowings		138,217					138,217			
		<b>190,825</b>					<b>164,698</b>			

All debenture repayments were financed by general purpose revenue.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

12 OTHER CURRENT LIABILITIES

Other current liabilities	Note	Opening Balance 1 July 2023 \$	Liability transferred from/(to) non current \$	Liability Increase \$	Liability Reduction \$	Closing Balance 30 Apr 2024 \$
<b>Other liabilities</b>						
Contract liabilities		210,351	0	0	(100,488)	109,863
Capital grant/contributions liabilities		3,419	0	0	0	3,419
<b>Total other liabilities</b>		213,770	0	0	(100,488)	113,282
<b>Employee Related Provisions</b>						
Provision for annual leave		174,536	0	0	0	174,536
Provision for long service leave		118,440	0	0	0	118,440
<b>Total Provisions</b>		292,976	0	0	0	292,976
<b>Total other current liabilities</b>		<b>506,746</b>	<b>0</b>	<b>0</b>	<b>(100,488)</b>	<b>406,258</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13 and 14

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee Related Provisions**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**Capital grant/contribution liabilities**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.



13 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2023	Liability	Liability	30 Apr 2024	Liability	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>								
GRANTS COMMISSION - GENERAL	0	0	0	0	0	54,264	40,698	40,698
DFES - BFB GRANT	0	0	0	0	0	19,000	14,250	10,274
YOUTH - GRANT	0	0	0	0	0	94,000	71,893	92,419
OTHER CULTURE - GRANTS	0	0	0	0	0	393,083	360,000	0
ROADS FINANCIAL ASSISTANCE GRANT	0	0	0	0	0	24,722	18,542	18,542
MRD DIRECT GRANT	0	0	0	0	0	119,228	119,228	119,228
Bushfire Risk Planning Coordinator Funding	0	0	0	0	0	55,370	55,370	55,370
WA Coastal Management Plan Assistance Program	35,000	0	(23,482)	11,518	11,518	35,000	35,000	23,482
LRCI Federal Grant (Rec & Culture Projects)	0	0	0	0	0	23,768	0	0
IGO - Local Business Development	9,091	0	0	9,091	9,091	9,091	9,091	0
State Govt - Co-naming Signage	20,000	0	0	20,000	20,000	20,000	0	0
State Govt - Arts/Murals	20,000	0	0	20,000	20,000	0	0	0
LRCI Federal Grant (Transport Projects)	126,260	0	(77,006)	49,254	49,254	297,711	0	77,007
	<b>210,351</b>	<b>0</b>	<b>(100,488)</b>	<b>109,863</b>	<b>109,863</b>	<b>1,145,237</b>	<b>724,072</b>	<b>437,020</b>
<b>Contributions</b>								
ESL ADMIN CONTRIBUTION	0	0	0	0	0	4,000	3,330	4,000
CONTRIBUTIONS & DONATIONS	0	0	0	0	0	1,500	1,250	512
CONTRIBUTIONS	0	0	0	0	0	1,000	830	696
O.CULTURE CONTRIBUTIONS	0	0	0	0	0	500	420	250
STREET LIGHT CONTRIBUTION	0	0	0	0	0	5,800	5,800	5,813
DIESEL FUEL REBATE	0	0	0	0	0	12,000	9,362	12,196
Western Green Energy Hub	0	0	0	0	0	0	0	2,909
CONTRIBUTIONS	0	0	0	0	0	0	0	800
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>24,800</b>	<b>20,992</b>	<b>27,176</b>
<b>TOTALS</b>	<b>210,351</b>	<b>0</b>	<b>(100,488)</b>	<b>109,863</b>	<b>109,863</b>	<b>1,170,037</b>	<b>745,064</b>	<b>464,196</b>

14 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities					Capital grants, subsidies and contributions revenue		
	Liability	Increase in	Decrease in	Liability	Current	Amended	YTD	YTD
	1 July 2023	Liability	Liability	30 Apr 2024	Liability	Budget	Budget	Revenue
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>								
LRCI Federal Grant (Community Projects)	0	0	0	0	0	25,000	18,750	16,532
LRCI Federal Grant (Rec & Culture Projects)	0	0	0	0	0	262,877	205,000	0
ROADS 2 RECOVERY GRANT	0	0	0	0	0	159,604	159,604	0
REGIONAL ROAD GROUP GRANT	0	0	0	0	0	70,368	56,294	70,368
Round 4 RED Grant - Hardwood Timber Sawmill	0	0	0	0	0	200,000	0	0
LRCI Federal Grant (Transport Projects)	0	0	0	0	0	166,053	0	0
State Govt - Small Grants Program (Heritage Walk & Drive Trail)	3,419	0	0	3,419	3,419	3,419	0	0
	<b>3,419</b>	<b>0</b>	<b>0</b>	<b>3,419</b>	<b>3,419</b>	<b>887,321</b>	<b>439,648</b>	<b>86,900</b>

**SHIRE OF DUNDAS  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 30 APRIL 2024**

**15 BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash	Increase in	Decrease in	Amended
			Adjustment	Available Cash	Available Cash	Budget Running Balance
			\$	\$	\$	\$
<b>Budget adoption</b>						0
Purchase of plant and equipment	28/11/2023 10.3.13	Capital expenses	0	0	(108,746)	(108,746)
Grants, subsidies and contributions	19/03/2024 10.2.2	Operating revenue	0	73,140	0	(35,606)
Fees and charges	19/03/2024 10.2.2	Operating revenue	0	254,334	0	218,728
Interest revenue	19/03/2024 10.2.2	Operating revenue	0	64,332	0	283,060
Other revenue	19/03/2024 10.2.2	Operating revenue	0	0	(32,964)	250,096
Profit on asset disposals	19/03/2024 10.2.2	Non cash item	(14,488)	0	0	250,096
Employee costs	19/03/2024 10.2.2	Operating expenses	0	0	(52,361)	197,735
Materials and contracts	19/03/2024 10.2.2	Operating expenses	0	463,307	0	661,042
Utility charges	19/03/2024 10.2.2	Operating expenses	0	28,629	0	689,671
Depreciation	19/03/2024 10.2.2	Operating expenses	(882,315)	0	0	689,671
Insurance	19/03/2024 10.2.2	Operating expenses	0	0	(30,202)	659,469
Other expenditure	19/03/2024 10.2.2	Operating expenses	0	54,045	0	713,514
Capital grants, subsidies and contributions	19/03/2024 10.2.2	Capital revenue	0	0	(607,568)	105,946
Proceeds from disposal of assets	19/03/2024 10.2.2	Capital revenue	0	0	(122,000)	(16,054)
Purchase of land and buildings	19/03/2024 10.2.2	Capital expenses	0	0	(185,426)	(201,480)
Purchase of plant and equipment	19/03/2024 10.2.2	Capital expenses	0	26,390	0	(175,090)
Purchase of furniture and equipment	19/03/2024 10.2.2	Capital expenses	0	22,000	0	(153,090)
Purchase and construction of infrastructure-roads	19/03/2024 10.2.2	Capital expenses	0	380,000	0	226,910
Purchase and construction of infrastructure-other	19/03/2024 10.2.2	Capital expenses	0	0	(74,693)	152,217
Transfers from reserve accounts	19/03/2024 10.2.2	Capital revenue	0	280,000	0	432,217
Repayment of borrowings	19/03/2024 10.2.2	Capital expenses	0	0	(1,397)	430,820
Transfers to reserve accounts	19/03/2024 10.2.2	Capital expenses	0	0	(80,000)	350,820
Deficit at the start of the financial year	19/03/2024 10.2.2	Opening surplus(deficit)	0	0	(350,820)	0
				<b>1,646,177</b>	<b>(1,646,177)</b>	<b>0</b>