

**SHIRE OF DUNDAS**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**LOCAL GOVERNMENT ACT 1995**

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**SHIRE'S VISION**

The Shire will endeavour to provide the community services and facilities to meet the needs of the members of the community and enable them to enjoy a pleasant and healthy way of life.

**SHIRE OF DUNDAS**  
**STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
<b>Revenue</b>				
Rates	2(a)	3,252,084	2,853,087	2,763,621
Operating grants, subsidies and contributions	10	1,279,899	2,054,608	1,930,262
Fees and charges	13	1,378,201	709,790	508,860
Interest earnings	11(a)	41,852	45,452	99,785
Other revenue	11(b)	223,418	273,694	2,137
		6,175,454	5,936,631	5,304,665
<b>Expenses</b>				
Employee costs		(2,900,375)	(2,283,513)	(2,603,443)
Materials and contracts		(2,342,227)	(1,098,562)	(1,529,184)
Utility charges		(549,747)	(426,590)	(304,507)
Depreciation on non-current assets	6	(3,118,684)	(3,115,269)	(3,070,738)
Interest expenses	11(d)	(8,206)	(7,897)	(7,566)
Insurance expenses		(224,879)	(202,828)	(230,062)
Other expenditure		(324,194)	(119,959)	(460,372)
		(9,468,312)	(7,254,618)	(8,205,872)
		(3,292,858)	(1,317,987)	(2,901,207)
Non-operating grants, subsidies and contributions	10	1,764,988	807,404	1,492,484
Profit on asset disposals	5(b)	2,130	12,053	28,280
Loss on asset disposals	5(b)	(136,630)	(15,400)	(29,350)
		1,630,488	804,057	1,491,414
<b>Net result for the period</b>		<b>(1,662,370)</b>	<b>(513,930)</b>	<b>(1,409,793)</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>(1,662,370)</b>	<b>(513,930)</b>	<b>(1,409,793)</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF DUNDAS**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		3,252,084	3,060,338	2,763,621
Operating grants, subsidies and contributions		1,068,106	2,226,979	1,633,871
Fees and charges		1,378,201	709,790	508,860
Interest received		41,852	45,452	99,785
Goods and services tax received		422,410	369,345	152,918
Other revenue		223,418	273,694	2,137
		6,386,071	6,685,598	5,161,192
<b>Payments</b>				
Employee costs		(2,900,375)	(2,360,121)	(2,603,443)
Materials and contracts		(2,451,814)	(1,462,056)	(1,529,184)
Utility charges		(549,747)	(426,590)	(304,507)
Interest expenses		(8,206)	(7,897)	(7,566)
Insurance paid		(224,879)	(202,828)	(230,062)
Goods and services tax paid		(312,823)	(102,691)	(152,918)
Other expenditure		(324,194)	(119,959)	(460,372)
		(6,772,038)	(4,682,142)	(5,288,052)
<b>Net cash provided by (used in) operating activities</b>	4	(385,967)	2,003,456	(126,860)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of property, plant & equipment	5(a)	(1,827,805)	(1,213,442)	(1,530,831)
Payments for construction of infrastructure	5(a)	(2,854,569)	(1,534,603)	(2,326,316)
Non-operating grants, subsidies and contributions		1,349,774	1,026,091	1,492,484
Proceeds from sale of property, plant and equipment	5(b)	95,000	126,893	211,000
<b>Net cash provided by (used in) investing activities</b>		(3,237,600)	(1,595,061)	(2,153,663)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(51,211)	(49,520)	(49,851)
Proceeds on disposal of financial assets at amortised cost - term deposits		710,000	(1,684)	0
<b>Net cash provided by (used in) financing activities</b>		658,789	(51,204)	(49,851)
<b>Net increase (decrease) in cash held</b>		(2,964,778)	357,191	(2,330,374)
Cash at beginning of year		4,132,722	3,775,531	8,314,076
<b>Cash and cash equivalents at the end of the year</b>	4	<b>1,167,944</b>	<b>4,132,722</b>	<b>5,983,702</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF DUNDAS**  
**RATE SETTING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

		<b>2022/23</b>	<b>2021/22</b>	<b>2021/22</b>
	<b>NOTE</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
		\$	\$	\$
<b>OPERATING ACTIVITIES</b>				
<b>Net current assets at start of financial year - surplus/(deficit)</b>	3	2,335,398	1,329,935	2,149,439
		2,335,398	1,329,935	2,149,439
<b>Revenue from operating activities (excluding rates)</b>				
Operating grants, subsidies and contributions	10	1,279,899	2,054,608	1,930,262
Fees and charges	13	1,378,201	709,790	508,860
Interest earnings	11(a)	41,852	45,452	99,785
Other revenue	11(b)	223,418	273,694	2,137
Profit on asset disposals	5(b)	2,130	12,053	28,280
		2,925,500	3,095,597	2,569,324
<b>Expenditure from operating activities</b>				
Employee costs		(2,900,375)	(2,283,513)	(2,603,443)
Materials and contracts		(2,342,227)	(1,098,562)	(1,529,184)
Utility charges		(549,747)	(426,590)	(304,507)
Depreciation on non-current assets	6	(3,118,684)	(3,115,269)	(3,070,738)
Interest expenses	11(d)	(8,206)	(7,897)	(7,566)
Insurance expenses		(224,879)	(202,828)	(230,062)
Other expenditure		(324,194)	(119,959)	(460,372)
Loss on asset disposals	5(b)	(136,630)	(15,400)	(29,350)
		(9,604,942)	(7,270,018)	(8,235,222)
Non-cash amounts excluded from operating activities	3(b)	3,253,184	3,103,887	3,071,808
<b>Amount attributable to operating activities</b>		(1,090,860)	259,401	(444,651)
<b>INVESTING ACTIVITIES</b>				
Non-operating grants, subsidies and contributions	10	1,764,988	807,404	1,492,484
Payments for property, plant and equipment	5(a)	(1,827,805)	(1,213,442)	(1,530,831)
Payments for construction of infrastructure	5(a)	(2,854,569)	(1,534,603)	(2,326,316)
Proceeds from disposal of assets	5(b)	95,000	126,893	211,000
<b>Amount attributable to investing activities</b>		(2,822,386)	(1,813,748)	(2,153,663)
<b>Amount attributable to investing activities</b>		(2,822,386)	(1,813,748)	(2,153,663)
<b>FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(51,211)	(49,520)	(49,851)
Transfers to financially backed reserves (restricted assets)	8(a)	(5,113)	(2,056)	(387,570)
Transfers from financially backed reserves (restricted assets)	8(a)	717,486	1,088,234	272,114
<b>Amount attributable to financing activities</b>		<b>661,162</b>	<b>1,036,658</b>	<b>(165,307)</b>
<b>Budgeted deficiency before general rates</b>		(3,252,084)	(517,689)	(2,763,621)
<b>Estimated amount to be raised from general rates</b>	2(a)	3,252,084	2,853,087	2,763,621
<b>Net current assets at end of financial year - surplus/(deficit)</b>	3	<b>0</b>	<b>2,335,398</b>	<b>0</b>

This statement is to be read in conjunction with the accompanying notes.

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**SHIRE OF DUNDAS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1 (a) BASIS OF PREPARATION**

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

**The local government reporting entity**

All funds through which the Shire of Dundas controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

**2021/22 actual balances**

Balances shown in this budget as 2021/22 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

**Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-3 Amendments to Australian Accounting Standards* - Annual Improvements 2018-2020 and Other Amendments  
- *AASB 2020-6 Amendments to Australian Accounting Standards* - Classification of Liabilities as Current or Non-current - Deferral of Effective Date

It is not expected these standards will have an impact on the annual budget.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- *AASB 2021-2 Amendments to Australian Accounting Standards* - Disclosure of Accounting Policies or Definition of Accounting Estimates  
- *AASB 2021-6 Amendments to Australian Accounting Standards* - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards

It is not expected these standards will have an impact on the annual budget.

**Judgements, estimates and assumptions**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

**Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.

**SHIRE OF DUNDAS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1 (b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**SERVICE CHARGES**

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

**PROFIT ON ASSET DISPOSAL**

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**FEES AND CHARGES**

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

## 1 (c) KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

### OBJECTIVE

#### Governance

To provide a decision making process for the efficient allocation of scarce resources.

#### General purpose funding

To collect revenue to allow for the provision of services.

#### Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

#### Health

To provide an operational framework for environmental and community health.

#### Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth.

#### Housing

To provide and maintain elderly resident housing.

#### Community amenities

To provide services required by the community.

#### Recreation and culture

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

#### Transport

To provide safe, effective and efficient transport services to the community.

#### Economic services

To help promote the shire and its economic wellbeing.

#### Other property and services

To monitor and control council's overheads operating accounts.

### ACTIVITIES

Includes the activities of members of Council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

Rates, general purpose funding and interest revenue.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

Provision and maintenance of elderly residents housing.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

Maintenance of public halls, civic centre, aquatic centre, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

Construction and maintenance of roads, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

Private work private works operation, plant repairs and operation costs and engineering operating costs.



SHIRE OF DUNDAS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2022/23 Budgeted rate revenue	2022/23 Budgeted interim rates	2022/23 Budgeted back rates	2022/23 Budgeted total revenue	2021/22 Actual total revenue	2021/22 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
<b>(i) Differential general rates or general rates</b>										
General	GRV	0.16498	534	4,677,486	771,710	0	0	771,710	707,528	702,565
Mining	GRV	0.22588	3	1,058,000	238,980	0	0	238,980	232,020	232,020
Pastoral	UV	0.08741	18	725,943	63,455	0	0	63,455	59,163	63,431
Mining Leases	UV	0.16511	470	11,840,411	1,954,982	87,500	0	2,042,482	1,723,092	1,633,521
<b>Sub-Total</b>			1,025	18,301,840	3,029,127	87,500	0	3,116,627	2,721,803	2,631,537
		<b>Minimum</b>								
		\$								
General	GRV	378	152	51,265	57,486	0	0	57,486	60,221	60,221
Mining	UV	378	0	0	0	0	0	0	0	0
Pastoral	UV	200	23	13,800	4,600	0	0	4,600	4,600	5,400
Mining Leases	UV	378	194	268,580	73,371	0	0	73,371	66,463	66,463
<b>Sub-Total</b>			369	333,645	135,457	0	0	135,457	131,284	132,084
<b>Total amount raised from general rates</b>			1,394	18,635,485	3,164,584	87,500	0	3,252,084	2,853,087	2,763,621

All land (other than exempt land) in the Shire of Dundas is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire of Dundas.

The general rates detailed for the 2022/23 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

## 2. RATES (CONTINUED)

### (b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
<b>Option one</b>				
Single full payment	16/09/2022	0	0.0%	7.0%
<b>Option two</b>				
First instalment	16/09/2022	10	5.5%	7.0%
Second instalment	18/11/2022	10	5.5%	7.0%
<b>Option three</b>				
First instalment	16/09/2022	10	5.5%	7.0%
Second instalment	18/11/2022	10	5.5%	7.0%
Third instalment	10/02/2023	10	5.5%	7.0%
Fourth instalment	14/04/2023	10	5.5%	7.0%

	2022/23 Budget revenue	2021/22 Actual revenue	2021/22 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	3,000	2,720	4,000
Instalment plan interest earned	4,000	3,450	4,000
Unpaid rates and service charge interest earned	25,000	36,696	21,420
	32,000	42,866	29,420

## 2. RATES (CONTINUED)

### (c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

#### Differential general rate

Description	Characteristics	Objects	Reasons
GRV - General	This rating category applies to all properties valued on a GRV basis other than properties in the GRV Mining category.	This rate reflects the cost of providing health and building inspection services, emergency services and other amenities for those properties.	The cost of servicing the communities within the boundaries of the Shire should be borne by all residents and property owners.
GRV - Mining	This rating category covers mining leases that have improvements on the land and are located within the Shire boundaries.	The objective of the proposed rate in the dollar is to ensure that the proportion of total rate revenue derived from GRV Mining is consistent with the previous year revenue.	The rate mainly reflects the increased cost associated with providing bushfire emergency services for these mining properties generally located a large distance from the main service centre. Further as a contribution towards the upkeep of general amenities within the Shire from a sector of ratepayers that essentially are transitory.
UV - Pastoral	This rating category applies to all pastoral leases that have been granted under the repealed Land Act 1933.	This rate reflects the cost of providing building inspection services, emergency services and other amenities for those properties. Most of these properties are located a large distance from the main service centre. However, the cost of servicing the communities within the boundaries of the Shire should be borne by all residents and property owners.	The proposed rate is comparatively low compared to the mining UV rates due to the following :- * The minimal impact on or requirement that the pastoral industry has on or for the Shire services and infrastructure. * To encourage a diversification of land use other than mining related activities.

SHIRE OF DUNDAS  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2023  
 2. RATES (CONTINUED)

(d) Differential Minimum Payment

Description	Characteristics	Objects	Reasons
UV - Mining	This rating category cover mining, exploration and prospecting leases located within the Shire of Dundas.	The proposed rate mainly reflects the ongoing cost (increased cost) involved in maintaining the road network that services these land use as the Shire's local authority boundaries extend all the way to the WA/SA state boundary, and the cost associated with bushfire emergency services covering this vast land area. Further as a contribution towards the upkeep of general amenities within the Shire from a sector of ratepayers that essentially are transitory.	<p>The mining operations result in the Shire's road network and infrastructure requiring continual ongoing maintenance and renewal work to service these users. The Shire acknowledges the fact that exploration, prospecting and mining have different levels of impact on the Shire's road network. However, there remains the need to fund maintenance and renewal requirements of this vital infrastructure asset for the benefit of all users.</p> <p>In determining the proposed rate in the dollar of these categories, consideration was given to the comparable rate in the dollar of the neighbouring shires (with significant mining focus) which provide similar services for mining activities. Even after this proposed increase in the rate in the dollar, the Shire of Dundas remains as one of the shires with the lowest UV rates for mining leases.</p>

(e) Service Charges

The Shire did not raise service charges for the year ended 30th June 2023.

(f) Early payment discounts

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2023.

SHIRE OF DUNDAS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2023

3. NET CURRENT ASSETS

	2022/23 Budget 30 June 2023	2021/22 Actual 30 June 2022	2021/22 Budget 30 June 2022
Note	\$	\$	\$
<b>(a) Composition of estimated net current assets</b>			
<b>Current assets</b>			
Cash and cash equivalents - unrestricted	4	652,092	3,614,497
Cash and cash equivalents - restricted	4	515,852	518,225
Financial assets - restricted	4	3,886,744	4,596,744
Receivables		40,769	40,769
		5,095,457	8,770,235
<b>Less: current liabilities</b>			
Trade and other payables		(692,861)	(692,861)
Contract liabilities		0	(211,793)
Capital grant liability		0	(415,214)
Long term borrowings	7	(52,939)	(51,542)
Employee provisions		(260,619)	(260,619)
		(1,006,419)	(1,632,029)
<b>Net current assets</b>		4,089,038	7,138,206
<b>Less: Total adjustments to net current assets</b>	3.(c)	(4,089,038)	(4,802,808)
<b>Net current assets used in the Rate Setting Statement</b>		0	2,335,398

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

	2022/23 Budget 30 June 2023	2021/22 Actual 30 June 2022	2021/22 Budget 30 June 2022
Note	\$	\$	\$
Less: Profit on asset disposals	5(b)	(2,130)	(12,053)
Add: Loss on disposal of assets	5(b)	136,630	15,400
Add: Depreciation on assets	6	3,118,684	3,115,269
Movement in current employee provisions associated with restricted cash		0	(14,729)
<b>Non cash amounts excluded from operating activities</b>		3,253,184	3,103,887

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - restricted reserves	8	(4,402,596)	(5,114,969)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings		52,939	51,542
- Current portion of employee benefit provisions held in reserve		260,619	260,619
<b>Total adjustments to net current assets</b>		(4,089,038)	(4,802,808)

3 (d) NET CURRENT ASSETS (CONTINUED)

**SIGNIFICANT ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Dundas becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**PREPAID RATES**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Superannuation**

The Shire of Dundas contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Dundas contributes are defined contribution plans.

**LAND HELD FOR RESALE**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

**GOODS AND SERVICES TAX (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFITS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

**CONTRACT LIABILITIES**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

#### 4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2022/23 Budget	2021/22 Actual	2021/22 Budget
Cash at bank and on hand		\$ 1,167,944	\$ 4,132,722	\$ 2,973,785
Term deposits		0	0	3,009,917
<b>Total cash and cash equivalents</b>		<b>1,167,944</b>	<b>4,132,722</b>	<b>5,983,702</b>
Held as				
- Unrestricted cash and cash equivalents	3(a)	652,092	3,614,497	(290,109)
- Restricted cash and cash equivalents	3(a)	515,852	518,225	6,273,811
		<b>1,167,944</b>	<b>4,132,722</b>	<b>5,983,702</b>
<b>Restrictions</b>				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		515,852	518,225	6,273,811
- Restricted financial assets at amortised cost - term deposits	3(a)	3,886,744	4,596,744	0
		<b>4,402,596</b>	<b>5,114,969</b>	<b>6,273,811</b>
The restricted assets are a result of the following specific purposes to which the assets may be used:				
Financially backed reserves	8	4,402,596	5,114,969	6,273,811
		<b>4,402,596</b>	<b>5,114,969</b>	<b>6,273,811</b>
<b>Reconciliation of net cash provided by operating activities to net result</b>				
<b>Net result</b>		<b>(1,662,370)</b>	<b>(513,930)</b>	<b>(1,409,793)</b>
Depreciation	6	3,118,684	3,115,269	3,070,738
(Profit)/loss on sale of asset	5(b)	134,500	3,347	1,070
(Increase)/decrease in receivables		0	186,011	0
Increase/(decrease) in payables		0	(158,719)	0
Increase/(decrease) in contract liabilities		(211,793)	193,611	(296,391)
Increase/(decrease) in unspent non-operating grants		(415,214)	218,687	0
Increase/(decrease) in employee provisions		0	(14,729)	0
Non-operating grants, subsidies and contributions		(1,349,774)	(1,026,091)	(1,492,484)
<b>Net cash from operating activities</b>		<b>(385,967)</b>	<b>2,003,456</b>	<b>(126,860)</b>

#### SIGNIFICANT ACCOUNTING POLICES

##### CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

##### FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF DUNDAS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program						2022/23 Budget total	2021/22 Actual total	2021/22 Budget total
	Governance	Law, order, public safety	Community amenities	Recreation and culture	Transport	Economic services			
	\$	\$	\$	\$	\$	\$	\$	\$	
<i>Property, Plant and Equipment</i>									
Land - freehold land	0	0	0	0	0	0	0	65,000	
Buildings - specialised	30,000	0	0	333,789	278,016	26,000	667,805	496,548	911,000
Furniture and equipment	20,000	0	0	10,000	0	0	30,000	0	0
Plant and equipment	0	0	0	0	1,130,000	0	1,130,000	716,894	554,831
	50,000	0	0	343,789	1,408,016	26,000	1,827,805	1,213,442	1,530,831
<i>Infrastructure</i>									
Infrastructure - roads	0	0	0	0	769,465	0	769,465	1,160,336	1,209,629
Infrastructure - footpaths	0	0	0	0	120,000	0	120,000	130,753	135,687
Infrastructure - drainage	0	0	0	0	45,000	0	45,000	0	90,000
Infrastructure - parks and ovals	0	0	0	0	0	0	0	0	24,000
Infrastructure - airports	0	0	0	0	1,315,104	0	1,315,104	12,723	325,000
Infrastructure - other	0	130,000	330,000	85,000	35,000	25,000	605,000	230,791	542,000
	0	130,000	330,000	85,000	2,284,569	25,000	2,854,569	1,534,603	2,326,316
<b>Total acquisitions</b>	50,000	130,000	330,000	428,789	3,692,585	51,000	4,682,374	2,748,045	3,857,147

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

**SIGNIFICANT ACCOUNTING POLICIES**

**RECOGNITION OF ASSETS**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.



SHIRE OF DUNDAS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2022/23 Budget Net Book Value	2022/23 Budget Sale Proceeds	2022/23 Budget Profit	2022/23 Budget Loss	2021/22 Actual Net Book Value	2021/22 Actual Sale Proceeds	2021/22 Actual Profit	2021/22 Actual Loss	2021/22 Budget Net Book Value	2021/22 Budget Sale Proceeds	2021/22 Budget Profit	2021/22 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>By Program</b>												
Governance	0	0	0	0	0	0	0	0	63,364	40,000	0	(23,364)
Transport	229,500	95,000	2,130	(136,630)	130,240	126,893	12,053	(15,400)	148,706	171,000	28,280	(5,986)
	229,500	95,000	2,130	(136,630)	130,240	126,893	12,053	(15,400)	212,070	211,000	28,280	(29,350)
<b>By Class</b>												
<i>Property, Plant and Equipment</i>												
Plant and equipment	229,500	95,000	2,130	(136,630)	130,240	126,893	12,053	(15,400)	148,706	171,000	28,280	(5,986)
Buildings, plant and equipment GVROC	0	0	0	0	0	0	0	0	63,364	40,000	0	(23,364)
	229,500	95,000	2,130	(136,630)	130,240	126,893	12,053	(15,400)	212,070	211,000	28,280	(29,350)

A detailed breakdown of disposals on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

- Staff housing program
- Plant replacement program

**SIGNIFICANT ACCOUNTING POLICIES**

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

## 6. ASSET DEPRECIATION

### By Program

Governance
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

### By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - parks and ovals
Infrastructure - airports
Infrastructure - other

2022/23 Budget	2021/22 Actual	2021/22 Budget
\$	\$	\$
100,996	118,657	109,145
9,660	9,660	9,660
40,146	40,146	40,146
4,760	5,618	5,618
54,571	54,571	54,571
59,545	57,045	57,045
477,673	481,396	478,895
2,059,636	2,058,957	1,982,868
47,871	40,264	98,545
263,826	248,955	234,245
<b>3,118,684</b>	<b>3,115,269</b>	<b>3,070,738</b>
64,571	63,796	35,251
410,951	411,869	498,492
7,506	10,279	7,705
287,868	284,408	255,961
1,708,468	1,704,508	1,649,560
51,089	51,438	47,200
19,011	19,011	9,684
101,363	102,134	104,940
242,217	242,217	242,217
225,640	225,609	219,728
<b>3,118,684</b>	<b>3,115,269</b>	<b>3,070,738</b>

## SIGNIFICANT ACCOUNTING POLICIES

### DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 years
Buildings - specialised	50 to 80 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Infrastructure - roads	20 years
Infrastructure - footpaths	20 years
Infrastructure - drainage	80 years
Infrastructure - parks and ovals	30 to 75 Years
Infrastructure - airports	10 to 60 years
Infrastructure - other	20 years

### AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

**SHIRE OF DUNDAS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**7. INFORMATION ON BORROWINGS**

**(a) Borrowing repayments**

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2022/23	2022/23	Budget	2022/23	Actual	2021/22	2021/22	Actual	2021/22	Budget	2021/22	2021/22	Budget	2021/22
				Principal	Budget	Budget	Principal	Principal		Actual	Actual	Actual	Actual		Principal	Budget	Budget	Budget
				1 July 2022	New Loans	Repayments	outstanding 30 June 2023	Repayments	1 July 2021	New Loans	Repayments	outstanding 30 June 2022	Repayments	1 July 2021	New Loans	Repayments	outstanding 30 June 2022	Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Health</b>																		
Doctors House	1	WATC	2.7%	242,036	0	(51,211)	190,825	(6,206)	291,556	0	(49,520)	242,036	(7,897)	291,556	0	(49,851)	241,705	(7,566)
				242,036	0	(51,211)	190,825	(6,206)	291,556	0	(49,520)	242,036	(7,897)	291,556	0	(49,851)	241,705	(7,566)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.  
 The self supporting loan(s) repayment will be fully reimbursed.

**SHIRE OF DUNDAS**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**7. INFORMATION ON BORROWINGS**

**(b) New borrowings - 2022/23**

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2023

**(c) Unspent borrowings**

The Shire had no unspent borrowing funds as at 30th June 2022 nor is it expected to have unspent borrowing funds as at 30th June 2023.

**(d) Credit Facilities**

	<b>2022/23 Budget</b>	<b>2021/22 Actual</b>	<b>2021/22 Budget</b>
	\$	\$	\$
<b>Undrawn borrowing facilities credit standby arrangements</b>			
Bank overdraft limit	0	0	0
Bank overdraft at balance date	0	0	0
Credit card limit	10,000	10,000	6,000
Credit card balance at balance date	0	4,606	0
<b>Total amount of credit unused</b>	<b>10,000</b>	<b>14,606</b>	<b>6,000</b>
<b>Loan facilities</b>			
Loan facilities in use at balance date	190,825	242,036	241,705

**SIGNIFICANT ACCOUNTING POLICIES**

**BORROWING COSTS**

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF DUNDAS  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2023

8. FINANCIALLY BACKED RESERVES

(a) Financially Backed Reserves - Movement

	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance	2021/22 Actual Opening Balance	2021/22 Actual Transfer to	2021/22 Actual Transfer (from)	2021/22 Actual Closing Balance	2021/22 Budget Opening Balance	2021/22 Budget Transfer to	2021/22 Budget Transfer (from)	2021/22 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Leave reserve	380,527	380	0	380,907	380,401	126	0	380,527	376,859	3,000	0	379,859
(b) Plant reserve	356,072	356	0	356,428	776,934	258	(421,120)	356,072	769,186	6,500	0	775,686
(c) Airport reserve	152,608	153	0	152,761	152,558	50	0	152,608	151,137	1,200	0	152,337
(d) IT reserve	100,150	100	0	100,250	100,117	33	0	100,150	99,185	800	0	99,985
(e) Transport reserve	1,500,588	1,500	0	1,502,088	1,869,968	620	(370,000)	1,500,588	1,852,553	14,565	0	1,867,118
(f) Land development reserve	1,260,500	1,260	0	1,261,760	1,260,082	418	0	1,260,500	1,248,348	11,000	0	1,259,348
(g) Asset replacement/renewal reserve	1,364,524	1,364	(717,486)	648,402	1,661,087	551	(297,114)	1,364,524	1,661,087	350,505	(272,114)	1,739,478
	5,114,969	5,113	(717,486)	4,402,596	6,201,147	2,056	(1,088,234)	5,114,969	6,158,355	387,570	(272,114)	6,273,811

(b) Financially Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave reserve	Ongoing	To be used to fund annual, sick and long service leave requirements and payments to staff.
(b) Plant reserve	Ongoing	To be used for the purchase of major plant.
(c) Airport reserve	Ongoing	To be used for the construction and/or maintenance of the airstrip at Norseman and Eucla.
(d) IT reserve	Ongoing	To be used to fund the replacement of IT Equipment
(e) Transport reserve	Ongoing	To be used for the construction, maintenance and resealing of the Shire's transport network
(f) Land development reserve	Ongoing	To be used for building construction and maintenance of Shire infrastructure.
(g) Asset replacement/renewal reserve	Ongoing	To be used for the replacement and or renewal of the Shire assets

## 9. REVENUE RECOGNITION

### SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

## 10. PROGRAM INFORMATION

Income and expenses	2022/23 Budget	2021/22 Actual	2021/22 Budget
<b>Income excluding grants, subsidies and contributions</b>	\$	\$	\$
Governance	21,700	81,774	24,170
General purpose funding	3,303,436	2,903,787	2,873,426
Law, order, public safety	4,700	5,244	7,800
Health	4,000	4,400	5,410
Housing	20,000	20,877	23,000
Community amenities	275,905	274,416	224,150
Recreation and culture	23,300	24,433	32,000
Transport	252,130	31,766	71,980
Economic services	847,514	406,413	19,547
Other property and services	145,000	140,966	121,200
	4,897,685	3,894,076	3,402,683
<b>Operating grants, subsidies and contributions</b>			
Governance	1,500	984	0
General purpose funding	477,084	1,211,185	1,058,219
Law, order, public safety	162,000	127,830	165,000
Health	100,000	0	0
Education and welfare	85,416	85,416	84,320
Community amenities	500	334	204
Recreation and culture	12,000	10,212	54,091
Transport	287,399	603,780	513,337
Economic services	140,000	0	39,091
Other property and services	14,000	14,867	16,000
	1,279,899	2,054,608	1,930,262
<b>Non-operating grants, subsidies and contributions</b>			
Law, order, public safety	100,000	0	7,242
Community amenities	68,217	206	95,754
Recreation and culture	323,787	99,810	40,000
Transport	1,252,984	707,388	1,349,488
Economic services	20,000	0	0
	1,764,988	807,404	1,492,484
<b>Total Income</b>	7,942,572	6,756,088	6,825,429
<b>Expenses</b>			
Governance	(881,257)	(878,047)	(973,064)
General purpose funding	(450,259)	(285,232)	(536,875)
Law, order, public safety	(406,867)	(315,756)	(482,162)
Health	(348,800)	(170,331)	(258,051)
Education and welfare	(230,938)	(156,758)	(198,886)
Housing	(58,771)	(113,610)	0
Community amenities	(963,351)	(671,779)	(672,376)
Recreation and culture	(1,631,833)	(1,331,671)	(1,525,698)
Transport	(2,825,305)	(2,584,247)	(2,516,693)
Economic services	(1,088,538)	(640,362)	(689,406)
Other property and services	(719,023)	(122,225)	(382,011)
<b>Total expenses</b>	(9,604,942)	(7,270,018)	(8,235,222)
<b>Net result for the period</b>	(1,662,370)	(513,930)	(1,409,793)

## 11. OTHER INFORMATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
<b>The net result includes as revenues</b>			
<b>(a) Interest earnings</b>			
Investments			
- Reserve funds	8,206	2,056	57,065
- Other funds	4,646	3,250	17,300
Other interest revenue (refer Note 2(b))	29,000	40,146	25,420
	41,852	45,452	99,785
<b>(b) Other revenue</b>			
Reimbursements and recoveries	123,373	123,817	2,137
Other	100,045	149,877	0
	223,418	273,694	2,137
<b>The net result includes as expenses</b>			
<b>(c) Auditors remuneration</b>			
Audit services	27,500	27,479	25,000
	27,500	27,479	25,000
<b>(d) Interest expenses (finance costs)</b>			
Borrowings (refer Note 7(a))	6,206	7,897	7,566
Other	2,000	0	0
	8,206	7,897	7,566
<b>(e) Write offs</b>			
General rate	100,000	0	150,000
	100,000	0	150,000
<b>(f) Low Value lease expenses</b>			
Office equipment	26,000	27,591	25,000
Gymnasium equipment	12,478	11,033	11,032
	38,478	38,624	36,032



## 12. ELECTED MEMBERS REMUNERATION

	<b>2022/23 Budget</b>	<b>2021/22 Actual</b>	<b>2021/22 Budget</b>
	\$	\$	\$
<b>Elected member 1</b>			
President's allowance	16,230	15,912	15,912
Meeting attendance fees	8,470	6,343	18,750
Travel and accommodation expenses	2,500	3,982	2,700
	<b>27,200</b>	<b>26,237</b>	<b>37,362</b>
<b>Elected member 2</b>			
Deputy President's allowance	4,058	3,978	3,978
Meeting attendance fees	6,466	2,096	5,509
Travel and accommodation expenses	2,500	0	1,857
	<b>13,024</b>	<b>6,074</b>	<b>11,344</b>
<b>Elected member 3</b>			
Meeting attendance fees	6,466	4,876	5,509
Travel and accommodation expenses	2,500	0	200
	<b>8,966</b>	<b>4,876</b>	<b>5,709</b>
<b>Elected member 4</b>			
Meeting attendance fees	6,466	3,392	5,509
Travel and accommodation expenses	2,500	0	550
	<b>8,966</b>	<b>3,392</b>	<b>6,059</b>
<b>Elected member 5</b>			
Meeting attendance fees	6,466	5,830	5,509
Travel and accommodation expenses	2,500	3,159	1,500
	<b>8,966</b>	<b>8,989</b>	<b>7,009</b>
<b>Elected member 6</b>			
Meeting attendance fees	6,466	2,744	5,509
Travel and accommodation expenses	2,500	0	1,150
	<b>8,966</b>	<b>2,744</b>	<b>6,659</b>
<b>Elected member 7</b>			
Meeting attendance fees	0	742	0
Travel and accommodation expenses	0	1,404	0
	<b>0</b>	<b>2,146</b>	<b>0</b>
<b>Total Elected Member Remuneration</b>	<b>76,088</b>	<b>54,458</b>	<b>74,142</b>
President's allowance	16,230	15,912	15,912
Deputy President's allowance	4,058	3,978	3,978
Meeting attendance fees	40,800	26,023	46,295
Travel and accommodation expenses	15,000	8,545	7,957
	<b>76,088</b>	<b>54,458</b>	<b>74,142</b>

### 13. FEES AND CHARGES

	<b>2022/23 Budget</b>	<b>2021/22 Actual</b>	<b>2021/22 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
Governance	11,250	13,215	12,950
General purpose funding	9,500	5,248	10,020
Law, order, public safety	4,700	5,244	7,800
Health	4,000	4,400	5,410
Housing	19,000	19,020	23,000
Community amenities	265,501	274,416	213,950
Recreation and culture	23,150	24,297	32,000
Transport	250,000	19,713	39,700
Economic services	671,100	228,466	104,030
Other property and services	120,000	115,771	60,000
	<b>1,378,201</b>	<b>709,790</b>	<b>508,860</b>

The subsequent pages detail the fees and charges proposed to be imposed by the local government.